

COMMERCIAL LAW

K1 LEVELS

1. Contract is an agreement enforceable by law _____
a) **F.Pallocks** b. Adam Smith c. Quifacit d. None
2. Contract can be classified into _____
a) **Two** b. Four c. Three d. Five
3. The contact of agency may also be created by _____
a) English law b. Indian law c. **Operation of law** d. All
4. All contracts other than contract by dead are
a) Risk b. Hard c. **simple** d. Easy
5. is based on latin maxim qui-facit
a) Agreement b. **Agency** c. A& B d. None
6. Commercial law is also known
a) **Mercantile law** b. Contract management c. Both A & B d. None
7. Capacity for contract
a) Above 18 b. Non-sound minded c. **A & B** d. None
8. No man must grow rich out of another person loss
a) **Quasi contract** b. Free consent c. A & B d. None
9. English law classify into
a) 2 groups b. 6 groups c. 1 group d. **3 group**
10. Free consent act

a. **Sec 13**

b. Sec 12

c. Sec 14

d. Sec 16

11. Which ONE of the following is a correct statement of law? An agent is a person who acts on behalf of another:

A. To protect a principal's goods or services

B. To promote the sales of his principal

C. In entering into contracts

D. To improve a businesses' performance

12. A contract for the sale of goods is one where:

A. A seller gives goods to another by way of a contract, for safe keeping

B. Goods are passed to another to use in his business

C. A seller transfers or agrees to transfer, the property in goods to the buyer for a money consideration called the price

D. Goods are loaned under a contract of hire to a customer

13. Which ONE of the following is correct? As a general rule, in a contract for the sale of goods, the goods must correspond with:

A. The expectations of the buyer

B. The description given by the seller or given on behalf of the seller

C. That recognized in the trade

D. That understood to be the description from a course of dealings with the seller

14. In a contract for the sale of goods, the goods must be:

A. Of a satisfactory size and shape

B. Satisfactory to the buyer

C. Satisfactory to all involved in its sale

D. Of satisfactory quality

15. Which ONE of the following is not correct? A regulated consumer credit agreement is one where:

- A. A bank provides a loan or overdraft
- B. A consumer purchases goods on hire purchase
- C. A creditor provides a personal loan to a debtor**
- D. A creditor provides a business with credit

16. Sarah purchases a car when she is a 15-year-old from OK Motors Inc. Sarah's contract is _____.

A. Valid

B. void

C. voidable

D. unenforceable

17. This theory of contract law focuses on the outward actions and the words of the parties:

A. will

B. equal value

C. good faith

D. formalistic

18. Phillip needs money and decides to paint Donna's house while she is out of town and bill her for the work. Donna refuses to pay Phillip and Phillip sues. A court _____.

A. will not apply quasi contract doctrine

B. will apply quasi contract doctrine

C. might apply quasi contract doctrine if the painting were done very well

D. cannot apply quasi contract doctrine since Phillip and Donna did not have a written contract.

19. Determining whether or not the parties entered an agreement freely _____.

A. depends on the motives of each party

B. depends on the motives of each party

C. will is the underlying objective of contract law not enforce an outcome

D. is the underlying objective of contract law

20. The law presumes that anyone entering a contract has _____.

A. nothing better to do

B. legally surrendered negotiation

C. the legal capacity to do so

D. something to gain or receive

K2 LEVELS

1. Define law?
2. What is mean by mercantile law?
3. Define contracts?
4. What is mean by contracts?
5. State the two objectives of contracts?
6. Give any two examples of valid contracts?
7. What is mean by offers?
8. Define acceptance?
9. Give an specific definition of void agreement?
10. What is mean by free constant?
11. Meaning of quasi contracts?
12. Give examples of contingent contracts
13. What is mean by contract of agencies?
14. Define contract of agencies?
15. Give an specific example of surety?
16. Define bailment?
17. Who is anbalior?
18. Who is anbailee?

19. Define law of sale of goods?

20. What is mean by conditions?

K3 LEVELS

- 1) Construct the rules for accepting an offer ?
- 2) Sketch the Mode of Revocation in a contract?
- 3) Construct the Rules of Consideration?
- 4) Categorize the various Disqualifications by Law?
- 5) Discover the types of Quasi contract with examples?
- 6) Examine all the types of offer?
- 7) Examine the Remedies for Breach of Contract?
- 8) Classify the meaning definition and Creation of Agency
- 9) Sketch out the difference between Coercion and Undue Influence
- 10) Develop all the essentials of Valid Tender?
- 11) Discover the Agency by Ratification with examples?
- 12) Construct the Condition of Agency?
- 13) Examine the Pledge by Non Owners?
- 14) Discover the Discharge of surety?
- 15) Find the Transfer of Ownership?
- 16) Develop the Termination of Agency by act of the parties?
- 17) Examine the contract of Guarantee?
- 18) Discover the Duties of Bailor?
- 19) Sketch the Rights of Buyer
- 20) Demonstrate the differences between Condition and Warranties?

K4 LEVELS

- 1) Construct all the essential elements of valid contract?
- 2) Classify the concept of Contract in detail with examples?
- 3) Compile the law relating to 1) Minor 2) Unsound Mind
- 4) Explain the Meaning and objects of law?
- 5) Classification of contracts and give suitable examination?
- 6) Predict the Void agreement with example?
- 7) Differentiate the performance of contract and discharge of contract?
- 8) Explain the rights and duties of surety?
- 9) Distinction between sale and agreement with relevant examples?
- 10) Predict the contract of sales and its types?
- 11) Describe the law and give an various objectives?
- 12) Analyze the law of contract with the suitable examples?
- 13) Evaluate the conditions and effects of agencies with respective roles?
- 14) Categories the rights and liabilities of surety?
- 15) Distinction between sale and agreement to sell?
- 16) Explains the rights and duties of buyer Give a specified points of buyers?
- 17) Imagine the performance of contract of sale?
- 18) Predict the unpaid seller and its rights in law?
- 19) Describe the transfer of owners and give the specified points of transfer of owners?
- 20) Imagine the non-owners give specified points and examples related to non-owners?

K5 LEVELS

- 1) Design the Personal Liability of an Agent with examples
- 2) Predict the complications while discharging a Contract?
- 3) Interpret the concept of Free Consent in detail?
- 4) Design the Termination of Agency?

- 5) Classify the Duties of Bailor and Bailee ?
- 6) Explain the Classification of Bailment?
- 7) Design the Rights of unpaid seller?
- 8) Classify the Rights of Bailor and Bailee ?
- 9) Differentiate the Sale and Agreement to sell?
- 10) Design the Transfer of Ownership?
- 11) Sketch out the difference between Coercion and Undue Influence
- 10) Develop all the essentials of Valid Tender?
- 11) Determine the Agency by Ratification with examples?
- 12) Predict the Condition of Agency?
- 13) Analyze the Pledge by Non Owners?
- 14) Examine the Remedies for Breach of Contract?
- 15) Classify the meaning definition and Creation of Agency?