(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2015 ONLY) (NO.OF PAGES: 2)

REG.No.

NGM COLLEGE (AUTONOMOUS) : POLLACHI

END – OF – SEMESTER EXAMINATIONS : APRIL / MAY- 2018

B.Com. - BPS **MAXIMUM MARKS: 75**

VI - SEMESTER **TIME: 3 HOURS**

PART – III
INDIRECT TAXATION

SECTION – A **(10 X 1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS.
MULTIPLE CHOICE QUESTIONS.

1. The tax is---------------.
   [a] National income [b] domestic income [c]per capita income [d]both A and B
2. Direct Tax is getting from-----------
   [a] customer [b] buyer [c] employees [d] persons
3. Excise duty can be levied on those goods which are-----------
   [a] Manufactured in India [b] Sold in India
   [c]Removed from the factory [d] None of the above
4. Which of the following duties is covered under the First Schedule of the Central Excise Tariff Act?
   [a] Basic Excise duty [b] Special Excise Duty
   [c] Additional Excise Duty [d] Education Cess
5. Service tax was introduced in the year-----------
   [a] 1993 [b] 1995 [c] 2004 [d] 1994

SHORT ANSWERS.

6. How much Interest on delayed payment of service tax is levied ?

7. The Customs Act 1962 is divided into how many chapers?

8. Bill of Entry under Customs Act is submitted by Whom?

9. What do you understand by customs duty?

10. How many Schedules are there under the VAT Act?

(CONTD … 2)

SECTION – B [5X5=25 MARKS]

ANSWER EITHER (a) OR (b) IN THE EACH OF THE FOLLOWING QUESTIONS

11. [a] What are direct and indirect taxes?

[or]

[b] Explain the features of indirect taxes.

12. [a] Explain the various kinds of excise duty.

[or]

[b] State the differences between sales tax and excise duty.

13. [a] Write short notes on Service tax.

[or]

[b] What are the exemptions under service tax in India?

14. [a] Explain the objectives under customs Act.

[or]

[b] Explain the different types of Levy payable under TNVAT Act.

15. [a] Narrate the benefits of VAT.

[or]

[b] What are the features of service tax?

SECTION – C [5X8=40 MARKS]

ANSWER EITHER (A) OR (B) IN THE EACH OF THE FOLLOWING QUESTIONS.

16. [a] Distinguish between direct taxes and indirect taxes.

[or]

[b] Briefly explain Merits and demerits of indirect tax.

17. [a] Briefly explain the objectives of excise duties.

[or]

[b] State the procedure for registration under excise duty.

18. [a] What are the various legislatures to cover service tax?

[or]

[b] Briefly explain the general principles of Service tax.

19. [a] Analyze the various types of import duties.

[or]

[b] Discuss the provisions relating to levy and exemption from custom duties.

20. [a] Distinguish between sales tax and VAT.

[or]

[b] Briefly explain the objectives of VAT.

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(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2015 ONLY) **(NO.OF PAGES: 2)**

REG.No.

NGM COLLEGE (AUTONOMOUS) : POLLACHI

END – OF – SEMESTER EXAMINATIONS : APRIL / MAY- 2018

B.Com. - BPS **MAXIMUM MARKS: 75**

VI - SEMESTER **TIME: 3 HOURS**

PART – III
CAMPUS TO CORPORATE TRANSITION

SECTION – A **(10 X 1 = 10 MARKS)**

ANSWER ALL QUESTIONS.
Multiple choice questions. .

1. The Word Corporation has arrived from the verb
   a) Coordinate b) Cooperate
   c) Organisation d) All the above.

2. ____ is how you view a certain situation/event and how do you responding to it.
   a) Behaviour b) Attitude
   c) Conflict d) Skills.

3. ______ is the guideline to be followed while communicating through mail.
   a) Corporate Etiquette b) Telephone Etiquette
   c) Workplace Etiquette d) Email Etiquette.

4. ______ is a grammatically independent group of words that contain at least two essential structural elements ie., a subject and a finite verb.
   a) Punctuation b) Sentence Construction
   c) Pronunciation d) Tenses.

5. ______ is simply stated as the spoken exchange of ideas, observations, opinions or feelings
   a) Interview Skills b) Group Discussion Skills
   c) Social Conversation Skills d) Presentation skills.

Short Answer.

6. Define Corporate.

7. What is Domain knowledge?

8. What is Corporate Etiquette?

9. Define Tenses.

10. What is Interview?

(CONTD … 2)

SECTION – B [5X5=25 MARKS]
ANSWER EITHER (a) OR (b) IN THE EACH OF THE FOLLOWING QUESTIONS.

11. a). Write the history of Corporate.
(OR)
b). Give an overview of BPS Industry.

12. a). How to develop Positive Attitude?
(OR)
b). Describe professional skills required to serve corporate.

13. a). State the importance of Etiquette.
(OR)
b). Write a note on Floor Manners.

14. a). Explain Punctuation.
(OR)
b). State different types of sentences.

15. a). List the basic stages of a typical interview.
(OR)
b). Differentiate between Conversation and presentation.

SECTION – C [5X8=40 MARKS]
ANSWER EITHER (A) OR (B) IN THE EACH OF THE FOLLOWING QUESTIONS.

16. a). Explain the Domains that Business Process Services cater to in India.
(OR)
b). BPS Industry successful in India – Discuss.

17. a). Distinguish between Campus and Corporate.
(OR)
b). Write a detailed note on i. Sources to obtain Domain Knowledge.
ii. Impact of Positive Attitude.

18. a). Elaborate Dressing and Grooming skills.
(OR)
b). List out various requirements for an impactful presentation skills.

19. a). Explain various parts of speech.
(OR)
b). Summarize common errors committed while speaking

20. a). Explicate various elements of Recitation of short story.
(OR)
b). Elucidate various critical factors of presentation.

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(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2015 ONLY) **(NO.OF PAGES: 4)**

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REG.No.

NGM COLLEGE (AUTONOMOUS) : POLLACHI

END – OF – SEMESTER EXAMINATIONS : APRIL / MAY- 2018

B.Com. - BPS **MAXIMUM MARKS: 75**

VI - SEMESTER **TIME: 3 HOURS**

PART – III
MANAGEMENT ACCOUNTING

SECTION – A **(10 X 1 = 10 MARKS)**

ANSWER ALL QUESTIONS.
Multiple choice questions.

1. Management accounting involves ______________
   (a) Preparation of financial statements (b) Analysis and interpretation of data
   (c) Recording of transactions (d) None of these
2. The rule of thumb of current ratio is _________
   (a) 1:2 (b) 1:1 (c) 2:1 (d) 0.5:1
3. Increase in an asset due to purchase is _________
   (a) Use of funds (b) Source of funds (c) either source or use of funds
   (d) neither source or use of funds
4. Sales budget is ________
   (a) Master budget (b) Functional budget (c) Expenditure budget (d) Cash budget
5. Period cost means ________
   (a) Fixed cost (b) Variable cost (c) Semi-Variable cost (d) Prime cost

Short answers.

6. Define "Management Accounting".
7. Write the formula of Debt Equity Ratio
8. What do you mean by fund?
9. What is working capital?
10. What is Marginal cost.

SECTION–B **(5X4=20 MARKS)**

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. (a). Distinguish between cost accounting and management accounting.

(OR)

(b). What are the limitations of management accounting?

12. (a). Determine the value of closing stock form the following details: Sales Rs.4,00,000; G.P. Ratio 10% on sales; Stock velocity 4 times; Closing stock was Rs.10,000 in excess of opening stock.

(OR)

(b). Current ratio 2.5; Working capital Rs.63,000. Calculate Current assets and Current liabilities.

13. (a). From the following Profit and Loss Account, you are required to compute cash from operations.

Particulars	Rs.	Particulars	Rs.
To salaries	5,000	By Gross profit	25,000
To rent	1,000	By profit on sale of land	5,000
To Depreciation	2,000	By income tax refund	3,000
To Loss on sale of plant	1,000		
To Good will written off	4,000		
To proposed dividend	5,000		
To provision for taxation	5,000		
To Net profit	10,000		
	33,000		**33,000**

(OR)

(b). From the following summarised balance sheets of "K Limited", prepare a schedule of changes in working capital .

Liabilities	2008(Rs.)	2009(Rs.)	Assets	2008(Rs.)	2009(Rs.)
Share capital	4,00,000	5,75,000	Plant	75,000	1,00,000
Creditors	1,06,000	70,000	Stock	1,21,000	1,36,000
Profit and Loss a/c	14,000	31,000	Debtors	1,81,000	1,70,000
			Cash	1,43,000	2,70,000
	5,20,000	**6,76,000**		**5,20,000**	**6,76,000**

14. (a). "P Limited is engaged in customer retailing, you are required to forecast their working capital requirements from the following information.

Projected annual sales Rs.6,50,000; Percentage of net profit to cost of sales 25%; Average credit allowed to debtors 10 weeks; Average credit allowed by creditors 4 weeks; Average stock carrying (in terms of sales requirements) 8 weeks; Add 20% to allow for contingencies.

(OR)

(b). Prepare a production budget for three months ending March 31, 2015 for a factory producing four products, on the basis of the following information.

Type of Product	1.1.2012 (Estimated Stock) Units	Estimated sales during January – March 2012 units	31.3.2012(Estimated Closing Stock) units
A	2,000	10,000	5,000
B	3,000	15,000	4,000
C	4,000	13,000	3,000
D	5,000	12,000	2,000

15.(a). Prepare Marginal cost statement from the following particulars.
Variable cost: Direct Material Rs.4,500; Direct Wages Rs.2,500; Factory Overheads Rs.1,500.
Fixed cost: Administrative expenses Rs.1,250; Sales Rs.15,000.

(OR)

(b). The following information are given for two companies.

Particulars	X Limited	Y Limited
Units produced and sold	17000	17000
Revenues	Rs.1,70,000	Rs.1,70,000
Fixed costs	Rs.85000	Rs.34000
Operating income	Rs.51,000	Rs.51,000
Variable cost	Rs.34,000	Rs.85,000

Find out the Break Even Point of each company both in units as well as volume.

SECTION - C (3X15=45 MARKS)

ANSWER ANY THREE QUESTIONS:

16. Discuss the scope of management accounting.
17. From the following particulars, prepare the Balance Sheet of X Limited which has only one class of share capital.

(i) Sales for the year Rs.20,00,000 (ii) Gross profit ratio 25% (iii) current ratio 1.50 (iv) Quick assets (cash and debtors) ratio 1.25 (v) Stock turnover ratio 15 (vi) Debt collection period one and half months (vii) Turnover to fixed assets 1.5 (viii) Ratio of reserves to share capital 0.33 (ix) fixed assets to net worth 0.83.

18. Following are the summarised balance sheets of Fire Stone Limited as on 31.12.2008 and 31.12.2009.

LIABILITIES	2008 Rs.	2009 Rs.	ASSETS	2008 Rs.	2009 Rs.
Share capital	2,00,000	2,50,000	Land and Building	2,00,000	1,90,000
General Reserve	50,000	60,000	Machinery	1,50,000	1,69,000
P&L a/c	30,500	30,600	Stock	1,00,000	74,000
Bank loan (long term)	70,000	-	Sundry Debtors	80,000	64,200
Sundry Creditors	1,50,000	1,35,200	Cash	500	600
Provision for tax	30,000	35,000	Bank	-	8,000
			Good will	-	5,000
	5,30,500	**5,10,800**		**5,30,500**	**5,10,800**

Additional information supplied: During the year ended 31.12.2009. (a) Dividend of Rs.23,000 was paid. (b) Assets of another company were purchased for a consideration of Rs.50,000 payable in shares. The following assets were purchased: Machinery Rs.25,000; Stock Rs.20,000. (c) Machinery was further purchased for Rs.8,000. (d) Depreciation written off against Machinery Rs.12,000. (e) Income tax paid during the year Rs.33,000. (f) Loss on sale of machinery Rs.200 was written off to general reserve.

You are required to prepare Funds Flow statement for the year ended 2009 and a schedule of changes in working capital.

19. ABC company limited has given the following particulars. You are required to prepare a cash budget for the three months ending 31.12.2009.
   (a) Credit terms are: Sales/Debtors – 10% sales are on cash basis, 50% of the credit sales are collected next month and the balance in the following month. Creditors: Materials – 2 months; Wages 1/5 month Overheads ½ month.
   (b) Cash balance on 1st October 2009 is expected to be Rs.8,000.
   (c) A machinery will be installed in August 2009 at a cist if Rs.1,00,000. The monthly instalment of Rs.5,000 is payable from October onwards.

(d) Dividend at 10% preference share capital of Rs.3,00,000 will be paid on 1.12.2009.
(e) Advance to be received for sale of vehicle Rs.20,000 in December.
(f) Income tax (advance) to be paid in December Rs.5,000.
(g)

Months	Sales (Rs.)	Materials (Rs.)	Wages (Rs.)	Overheads (Rs.)
August	20,000	10,200	3,800	1,900
September	21,000	10,000	3,800	2,100
October	23,000	9,800	4,000	2,300
November	25,000	10,000	4,200	2,400
December	30,000	10,800	4,500	2,500

20. From the following data, which product would you recommend to be manufactured in a factory, time being the key factor?

Particulars	Per unit of product A	Per unit of product B
Direct Material	Rs.24	Rs.14
Direct Labour @ Re.1 per hour	2	3
Variable o/h @ 2 per hour	4	6
Selling price	100	110
Standard time to produce	2 hours	3 hours

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(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2015 ONLY) **(NO.OF PAGES: 2)**

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NGM COLLEGE (AUTONOMOUS) : POLLACHI

END – OF – SEMESTER EXAMINATIONS : APRIL / MAY- 2018

B.Com. - BPS **MAXIMUM MARKS: 75**

VI - SEMESTER **TIME: 3 HOURS**

PART – III
MANAGING BUSINESS PROCESSES – II

SECTION – A **(10 X 1 = 10 MARKS)**

ANSWER ALL QUESTIONS.
Multiple choice questions:

1. Process control is carried out __________________ .
(a) Before production (b) During production
(c) After production control (d) All of the above

2. Total Quality Management (TQM) focuses on ____________ .
(a) Employee (b) Customer
(c) Both (a) and (b) (d) None of the above

3. ________ is commonly used to indicate the general flow of plant processes and equipment.
(a) Service blue printing (b) Process flow diagramming
(c) Value stream mapping (d) Swim lanes

4. Six sigma is a business-driven, multi-dimensional structured approach to __________ .
(a) Reducing process variability (b) Increasing customer satisfaction
(c) Lowering defects (d) All the above

5. FMEA means ___________ .
(a) Fast Moving Engineered Automotive (b) Foreign Made Electrical Article
(c) Failure Mode and Effect Analysis (d) Firozabad Municipal Electric Association

Short answers:

6. Define quality.
7. What is assurance?
8. What do you mean by defective?
9. What is Six Sigma?
10. What is Kaizen?

SECTION – B **[5X5=25 MARKS]**

ANSWER EITHER (a) OR(b) IN EACH OF THE FOLLOWING QUESTIONS.

11. (a) Bring out the importance of quality management.
(Or)
(b) Explain the significance of quality control.

12. (a) Describe the concept of RCA
(Or)
(b) Enumerate the steps involved in transaction monitoring process.

13. (a) Discuss value stream mapping.
(Or)
(b) Distinguish between defect and defective.

14. (a) What are the benefits of problem solving process?
(Or)
(b) Write a detailed note on 'Why Why Analysis'.

15. (a) Explain the need for process improvement.
(Or)
(b) Describe visual management.

SECTION – C (5X8=40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. (a) Distinguish between quality control and quality assurance.
(Or)
(b) Write a detailed note on international quality standard.

17. (a) Briefly explain transaction monitoring cycle.
(Or)
(b) What is process mapping? Explain its process and elements.

18. (a) Explain how to calculate DPMO.
(Or)
(b) Describe standard operating procedure.

19. (a) Discuss basic 7QC tools.
(Or)
(b) Briefly explain the process of FEMA.

20. (a) Explain the concept of PQCDSM.
(Or)
(b) Enumerate the procedure involved in six sigma methodology.

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FOR THE CANDIDATES ADMITTED

DURING THE ACADEMIC YEAR 2017 ONLY) **REG.NO**

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

III SEMESTER **TIME: 3 HOURS**

PART III

COMPANY LAW

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. A promoter is a person who --------------

   [a] is a director [b] is a relative of the company

   [c]is a well wisher of the company [d]takes part in the companies incorporation

2. The charter of a company refers to its --------------

   [a] prospectus [b] memorandum of association

   [c]articles of association [d]statement in lieu of a prospectus

3. The debenture holders of a company are company's ------------

   [a] owners [b] creditors [c] customers [d]all of these

4. The first AGM should be conducted within ----------- months from the date of incorporation.

   [a]12 [b] 15 [c]18 [d]6

5. When two or more existing companies go into liquidation and a new company is formed to take over their business it is called ------------

   [a] amalgamation [b] absorption [c] external reconstruction [d] liquidator

SHORT ANSWERS

6. What is mean by Incorporation?
7. What is Articles of Association?
8. What is a debenture?
9. What is statutory meeting?
10. Who is an Official Liquidator?

(CONTD….2)

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. [a] List out the duties of promoters at the time incorporation of company.

[OR]

[b] What are the various forms submitted for incorporation?

12. [a] State the meaning is Memorandum of Association

[OR]

[b] What are the contents of Articles of Association?

13. [a] What are the contents in the prospectus?

[OR]

[b] List out the various kinds of preference shares. Explain it.

14. [a] Explain the procedure for convening the annual general meeting of a company.

[OR]

[b] What is an extraordinary general meeting?

15. [a] Write a note on creditor's voluntary winding up.

[OR]

[b] What are consequences of winding up of company?

SECTION - C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.
(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)

16. Explain the procedure for convening the annual general meeting of a company.

17. Describe various types of companies.

18. Explain the provisions for alteration of various clauses in memorandum.

19. Briefly explain the various types of shares.

20. Distinguish between shares and debentures.

21. Mention the various modes of voluntary winding up of a company.

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FOR THE CANDIDATES ADMITTED **(NO. OF PAGES: 2)**

DURING THE ACADEMIC YEAR 2017 ONLY)

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NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

III SEMESTER **TIME: 3 HOURS**

PART III

INSURANCE FOR BUSINEE PROCESS SERVICES

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. __________ is the possibility of damages or a loss.

a) Risk b) Return c) Premium d) Policy

2. The minimum guaranteed death benefit in a life insurance policy is called _________.

a) sum offered b) sum assured c) sum applied d) sum claimed

3. Purchasing insurance of value less than required is called

a) Underwriting b) Un Insurance c) Under Insurance d) Re Insurance

4. Managing the fund and accepting the risk is the primary responsibilities of _______.

a) Insurer b) Insurance c) Bank d) Share holders

5. Higher the risk, higher is the potential _________.

a) Assets b) Return c) Liability d) Expenses

SHORT ANSWERS.

6. What is Speculative risks?

7. What is Surrender Value?

8. What is Indemnity?

9. What is Co-Insurance?

10. What is pension?

(CONTD……2)

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OF (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) What are the characteristics of Insurable Risk?

(OR)

b) What are the ways to manage risk?

12. a) What are the various types of assignment?

(OR)

b) Explain the different types of Life Insurance Underwriting.

13. a) List out the insurance coming under non-life insurance.

(OR)

b) Explain the insurer's duties after a claim.

14. a) In which basis the health insurance premium are calculated?

(OR)

b) What health insurance plans are available for individuals?

15. a) What are the advantages of retirement planning?

(OR)

b) Write a short note on "Defined Benefit Plan".

SECTION – C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.

(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.No: 17 TO 21)

16. Discuss about the types of Insurance Companies.

17. Explain the characteristics of a valid contract.

18. Discuss the provisions relating to Annuity Contract.

19. Discuss about the steps of Claims process.

20. Explain the benefits of Health Insurance.

21. Explain the importance of retirement planning.

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FOR THE CANDIDATES ADMITTED **(NO. OF PAGES: 4)**

DURING THE ACADEMIC YEAR 2017 ONLY)

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END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM - BPS **MAXIMUM MARKS: 75**

III SEMESTER **TIME: 3 HOURS**

PART III

CORPORATE ACCOUNTING

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. A new company cannot issue shares at ---------------------
   [a] premium [b] Discount [c] Par [d] None
2. Profit prior to incorporation belongs to---------.
   [a] The company [b] The vendor [c] Both [d] None
3. In the liabilities side of company's balance sheet, unclaimed dividend is shown in the heading ----
   [a] share capital [b] current liabilities and provisions
   [c] secured loans [d] unsecured loans
4. Super profit is the difference between-----------
   [a] Capital employed and average capital employed
   [b] Average profit and normal profit
   [c] Current year profit and last year profit
   [d] None of these
5. List E in statement of affairs gives the list of -----------
   [a] Preferential creditors [b] Debenture holders
   [c] Unsecured creditors [d] Secured creditors

SHORT ANSWERS

6. What is meant by allotment of shares?
7. What is debentures?
8. What do you mean by Securities premium?
9. What is average profit?
10. Who are preferential creditors?

SECTION – B **(5 X 5 = 25 MARKS)**

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. [a] Explain forfeiture of shares

    [**OR**]

    [b] Alex Ltd issued 10,000 equity shares of Rs.10 each payable as to
    Rs.2 on application
    Rs.4 on allotment
    Rs. 4 on first and final call.
    All money duly received on the issued shares. Pass journal entries.

12. [a] X Ltd, issued 1,000 8% debentures of rs.100 each. Give appropriate journal entries in the books of the company, if the debentures were issued as follows.
   i) Issued at par, redeemed at par.
   ii) Issued at a discount of 5%, repayable at par.
   iii)Issued at a premium of 10%, repayable at par.

[OR]

[b] The balance sheet of Sun Ltd., as on 31.12.2017 was as follows.

Liabilities	**Rs.**	**Assets**	**Rs.**
Share capital:		Sundry assets	9,20,000
50,000 equity shares of Rs.10 each, fully paid	5,00,000	Bank balance	6,00,000
4,000 Redeemable preference shares of Rs.100 each fully paid	4,00,000		
Profit and loss a/c	5,20,000		
Sundry creditors	1,00,000		
	15,20,000		15,20,000

On the above date, the preference shares were redeemed at a premium of 10%. You are required to pass journal entries.

13. [a] Determine the maximum remuneration payable to the part time directors and manager of X Ltd. (a manufacturing company) under section 309 and 387 of the companies' act 1956 from the following particulars:
Before charging any such remuneration, the profit & loss account showed a credit balance of Rs.23,05,000 for the year ended 31st March 2014 after taking into account the following matters:

	Rs.
i) Profit on sale of investments	2,05,000
ii) Subsidy received from government	4,10,000
iii) Loss on sale of fixed assets	65,000
iv) Ex- gratia to an employee	30,000
v) Compensation paid to injured workman	75,000
vi) Provision for taxation	2,79,000
vii) Bonus to foreign technicians	3,12,000
viii) Multiple shift allowance	1,00,000
ix) Special depreciation	75,000
x) Capital expenditure	5,10,000

Company is providing depreciation as per section 350 of the companies' act 1956.

[OR]

[b] Explain the law relating to calculation of 'Managerial Remuneration'.

14. [a] What are the various reasons for valuing shares?

[OR]

[b] Goodwill is to be valued at 3 years purchase of 5 years' average profits. The profits for the last five years of the firm were:
1994- Rs.2,400; 1995 – Rs. 3,000; 1996 – Rs.3,400; 1997- Rs.3,200; 1998 – Rs.4,000.

Calculate the amount of goodwill. **(CONTD….3)**

15. [a] The following particulars relate to a company, which has gone into voluntary liquidation. Prepare liquidator's final statement of account, allowing for his remuneration at 2% on the amount realized and 2% on the amount distributed to unsecured creditors other than preferential creditors.

	Rs.
Preferential creditors	24,200
Unsecured creditors	1,32,100
Liquidation expenses	1,000
Assets realized	1,51,000

[OR]

[b] What is meant by liquidator's final statement of account?

SECTION - C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.
(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)

16. X Company purchased a business on 1,4,2013. The company obtained certificate of incorporation on 31.7.2013. from the following particulars for the year ending 31.3.2014, ascertain profit prior to incorporation.
[i] Total sales up to 31.3.2014 to Rs.10,00,000; Sales from 1.4.2013 to 31.7.2013 Rs.2,50,000.
[ii] Gross profit for the year Rs.2,12,000
[iii] Expenses debited to profit and loss account were as under:

Particulars	Rs.	Particulars	Rs.
Rent	6,000	Interest on debentures	4,000
Insurance	1,500	Printing and stationary	4,200
Salaries	27,000	Depreciation on machinery	30,000
Selling expenses	9,000	Commission on sales	12,600
Advertisement	8,000		
Audit fees	1,200		
Bad debts (Rs.850 related to pre incorporation)	2,400		
General expenses	4,800		
Director's fees	2,600		
Preliminary expenses	7,200		
Interest paid to vendors upto 1st Sep 2013	5,000		

17. B Ltd having a nominal capital of Rs.20,00,000 in shares of Rs.100 each invited applications for 10,000 shares. Payable as follows:

On application	Rs.25
On allotment	Rs.35
On first call	Rs.20
On final call	Rs.20

The company received applications for 9000 shares. All the applications were accepted. All moneys due as stated above were received with the exception of the final call on 200 shares. These shares were forfeited and reissued as fully paid @ Rs.90 per share. Record the entries relating to above mentioned in the journal of the company.

18. A company issued 5,000 debenture of rs.100 each at par on 1.1.2011, redeemable at par on 31.12.2015.A sinking fund was established. Investments would earn 5% interest. Tables show that Re.180975 amounting to REe.1 at the end of 5 years at 5%. On 31.12.2015, investments were realized at Rs.3,90,000. The debentures were redeemed.
Give ledger accounts in the books of the company.

19. The following Trial Balance of R Ltd. as at 30th Dec. 2016 is given to you.

Debit	Rs.	Credit	Rs.
Stock (1.1.2016)	80,000	8,000 equity shares of	
Bank	17,600	rs.100 each, Rs.75 paid	6,00,000
Patents	60,000	6% debentures	2,00,000
Calls-in-arrears	20,000	Sundry creditors	1,00,000
Returns inwards	30,000	General reserve	80,000
Purchases	7,72,000	Sales	10,00,000
Wages	1,08,000	Returns outward	20,000
Insurance prepaid	400	P&L a/c (cr)	12,000
Bills receivable	30,000		
Sundry debtors	80,000		
Discount on issue of debentures	10,000		
Plant & machinery	4,00,000		
Land & buildings	3,00,000		
Insurance	4,000		
General expenses	40,000		
Establishment expenses	60,000		
	-----------		-----------
	20,12,,000		20,12,000

Additional information
[i] The value of stock on 31st Dec 2016 was Rs.74,000
[ii] Outstanding wages totalled Rs.10,000
[iii] A provision 5% is to credited on sundry debtors for doubtful debts.
[iv] Depreciate patents @ 10% and plant & machinery @ 7 ½ on Land @ buildings 4%.
You are required to prepare trading and Profit and Loss a/c for the year ended 31.12.2016 and balance sheet as on that date.

20. G Ltd. proposed to purchase the business carried on by D Ltd. Goodwill for this purpose is agreed to be valued at three year's purchase of the average profit of the past four years. The appropriate weights to be used are:
1994-1; 1995-2; 1996-3; 1997-4
Profit for these years were:
1994-Rs.10,000; 1995- Rs.11,000; 1996-Rs.12,000; 1997-Rs.15,000.
Compute the value of the goodwill of the firm

21. X Ltd. went into liquidation with the following liabilities:
[i] Secured creditors – Rs.30,000 (securities realized Rs.35,000)
[ii] Preferential creditors Rs.700
[iii] Unsecured creditors Rs.40,500
Liquidator's expenses are Rs.352. he is entitled to a remuneration of 4% on the amounts realized (including securities with creditors) and 2% on the amount distributed to unsecured creditors. The various assets realized Rs.36,000.

Prepare the liquidator's final statement of account.

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(NO OF PAGES: 2)

FOR THE CANDIDATES ADMITTED

DURING THE ACADEMIC YEAR 2017 ONLY) **REG.NO**

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

III SEMESTER **TIME: 3 HOURS**

PART III

BUSINES MATHEMATICS

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. Formula for compound interest __________
   a. $p(1+r/100)^n$ b. $p(1+r/100)^{n-1}$ c. $p(r/100)^n$ d. $(1+r/100)^n$
2. _______is improper set
   a. Null set b. union set c. complement set d. improper sub set
3. If a matrix contains ‘m’ rows and ‘n’ columns then m*n is called_________
   a. zero matrix b.Marix c.diagonal d. order of matrix
4. The value of x^n after differentiation is_____________
   a. nx^{n+1} b. nx^n c. nx^{n-1} d. x^{n+1}
5. $\int 1/x\, dx=$
   a.log x b. logx +c c. loge d. $\log e^x$

SHORT ANSWERS

6. What is bills discounting?
7. What is set?
8. Define matrix.
9. What is differentiation?
10. What is integration?

SECTION – B **(5 X 5 = 25 MARKS)**

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a. Find the simple interest on the sum of Rs. 6000 at 10% p.a. for 3 years.

(OR)

   b. The banker’s gain on a sum due 10 months hence at 6% p.a. is Rs.25. Find the sum due.

12. a. In an Arithmetic series, the seventh and the ninth terms are respectively 16 and 20. Find the nth term.

(OR)

   b. Find the number of terms in the geometric series 0.03+0.06+0.12+…+1.92.

13. a. If $A = \begin{matrix} 3 & 5 \\ 2 & a \end{matrix}$ $B = \begin{matrix} 4 & b \\ 2 & 9 \end{matrix}$ and $C = \begin{matrix} 26 & a \\ 14 & 45 \end{matrix}$

find a and b when 2A+5B =C

(OR)

b. Find the value of the determinant $\begin{matrix} 3 & -2 & 1 \\ 2 & 3 & -1 \\ 1 & 1 & 1 \end{matrix}$

14. a. d (y logx)/dx

(OR)

b. If $R=100x-x^2$ find the value of x for which dr/dx=0.

15. a. Integrate x^3-x+4/x^2 with respect to x.

(OR)

b. Integrate x logx with respect to x.

SECTION - C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.
(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)

16. A bill drawn on 20th june 2012 at 3 months sight was accepted on 24th june 2012. The banker's gain while discounting the bill on 28th July2012 at 6% p.a. was Rs.1. Find the face value.

17. If A={0,1,3,4,6,7,9,10} B=(2,3,4,5,6} and C={4,5,6,7,8,9} prove that
    i. A-(BUC)=(A-B)∩(A-C) and
    II. A-(B∩C)=(AUB)U(A-C)

18. In certain city, 3 daily newspapers, the "Times" the "Express" and the "Daily" are mainly read. 42% of the literates from the city read"Times", 51% read "Express",68% read "Daily", 30% read both "Times" and "Express",28% read both"Express" and "Daily",36% read "daily" and "Times" and 8% read none of these papers. Find the percentage of people who read all the three news papers.

19. Find the minors and cofactors of all the elements of

$$\begin{matrix} 5 & 6 & 7 \\ 0 & 1 & -3 \\ -2 & 4 & 9 \end{matrix}$$

20. If $Y=(4x^3-x)(7x^2+6x+3)e^x$ find dy/dx.

21. Evaluate $\int x dx/(x-1)(2x+1)$

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FOR THE CANDIDATES ADMITTED **(NO. OF PAGES: 2)**

DURING THE ACADEMIC YEAR 2017 ONLY)

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

III SEMESTER **TIME: 3 HOURS**

PART III

FINANCE AND ACCOUNTING FOR BPS

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. Accounting concepts denotes __________
   a. Disclosure b. Historic concepts
   c. Materiality concepts d. Periodic concepts
2. __________ is the initiation of the purchase process
   a. Purchase order b. Accounts payable
   c. Invoice process d. Purchase requisition
3. Accounts receivable is also known a ____________
   a. Sales b. Service c. Debtors d. Creditors
4. The budget is prepared for __________
   a. Future period b. Present period c. Past period d. Any period
5. Accounting standard board has been is existence since ___________
   a. 1975 b. 1976 c. 1977 d. 1978

SHORT ANSWERS

6. What is Dual Aspect concept?
7. What is invoice processing?
8. What is meant by credit management?
9. What do you mean by ERP?
10. What do you mean by BCP?

(CONTD….2)

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a. Write short note on business entity concept.

(OR)

b. What is business process service?

12. a. Write the importance of vendor master file.

(OR)

b. Enumerate the steps involved in invoice processing in BPS environment?

13. a. What are key components of effective credit management?

(OR)

b. Write short note on process of cash application.

14. a. State the objectives of ratio analysis?

(OR)

b. What are the objectives of reporting?

15. a. Write short note on Indian Accounting Standards.

(OR)

b. State the benefits of incident management.

SECTION - C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.

(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)

16. Explain in detail about various types of business organisation.

17. Discuss briefly about various classification BPS.

18. What is inventory control management? Explain its important.

19. Discuss about impact of collection process in BPS.

20. Write in detail about meaning, objectives and advantages of financial state analysis.

21. Write and discuss about International financial reporting standards.

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