(FOR THE CANDIDATES ADMITTED **(NO. OF PAGES: 3)**

DURING THE ACADEMIC **16 UBP 513**

YEAR 2016 ONLY) **REG.NO**

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

V SEMESTER **TIME: 3 HOURS**

PART III
COST ACCOUNTING
SECTION A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.
MULTIPLE CHOICE QUESTIONS.

1. Costing is a technique of ------------
   a) Calculating cost b) Ascertaining cost
   c) Expecting cost d) Administrative cost
2. Economic order quantity is a tool for controlling ---------------
   a) Debtors b) Creditors c) Inventory d) Cash
3. Under piece rate system of payment, payment is made according to the
   a) Time worked b) Quantity of work done
   c) Quality of work d) Both a &b
4. Actual output is higher the normal output is -------------
   a) Normal profit b) Normal loss c)Normal Gain d) Abnormal gain
5. Semi-variable costs are --------------
   a) Partly fixed b) Partly variable
   b) Partly fixed and partly variable d) None of the above

SHORT ANSWERS

6. What is prime cost?
7. Write the expansion of ABC analysis
8. What is meant by cost of absorption?
9. What is Process costing?
10. What is unit cost?

SECTION – B (5 X4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS

11. a) Explain the objectives of cost accounting.

(OR)

b) Write the limitations of cost accounting.

12. a) Calculate the EOQ from the following data
    i) Annual usage of material 600 units
    ii) Ordering cost Rs.12 per order
    iii) Price per unit RS.20
    iv) Carrying cost per annum 20%.

(OR)

b) What are the advantages of LIFO method?

(CONTD….2)

13. a) From the following data, calculate wages according to Rowan plan and Hasley plan.
Time allowed-48 Hours
Time taken-40 hours
Rate per hour-Rs.10

(OR)

b) Calculate the machine hour rate for machine A
Cost of machine Rs.16, 000
Estimated scrap value Rs.1, 000
Effective working life 10,000 hours
Running hours for a 4 weekly period 160 hours
Average repairs and maintenance for a 4 weekly period Rs120
Standing charges allocated to machine A for a 4 weekly period Rs.40
Power 4 units per hour at a cost of 25 paise per hour

14. a) What are the difference between job costing and process costing?

(OR)

b) The process X 100 units of raw materials bought at rate of Rs.10 per unit were introduced. Other expenses incurred were Rs.800. normal loss is 10% of the input. The scrap value of normal loss unit is Rs.3 per unit. The output was 75 nits. Prepare X account.

15. a) Prepare a cost sheet

Direct materials	2,00,000	Factory expenses	1,20,000
Prime cost	4,10,000	Office expense	90,000
Sales	6,50,000	10% of the output is in stocks	

(OR)

b) From the following information, calculate total kilometers and total passengers kilometers.

No. of buses5	Days operate in a month 30
Trips made by each bus 4	Distance of route 20Kms. (One side)
Capacity of bus 50 passenger	Normal passengers travelling 75% of capacity

SECTION –C (3 X 15 = 45 MARKS)

ANSWER ANY THREE OF THE FOLLOWING QUESTIONS

16. What are the difference between financial accounting and cost accounting?

17. Prepare stores ledger account, pricing the issues at
i) Simple average rate ii) Weighted average rate

Date	Receipts		Issues
	Qty	Rate	
15.3.2008	200	2	-----
18.3.2008	300	2.40	-----
25.3.2008	-----	-----	250
28.3.2008	250	2.60	-----
30.3.2008	-----	-----	200

18. The following is the Departmental Distribution Summary of Ganesh Industries

Production Department		**Service Department**	
X	Rs.3,000	A	Rs.234
Y	Rs.2,000	B	Rs.300
Z	Rs.1,000		

The expenses of the service departments are charged out on a percentage basis as shown below:

	X	Y	Z	A	B
Service Department A	20	40	30	----	10
Service Department B	40	20	20	20	----

Prepare a statement showing the apportionment of service department expenses to production department by adopting simultaneous equation method.

19. The product of a company passes through two processes A and B. In each process, normally 5% of the total weight is lost and 10% is scrap. From the following information, prepare process accounts showing cost per ton of each process.

Particulars	**Process A**	**Process B**
Materials in tones	1,000	50
Cost of material per tone (Rs)	125	80
Wages	28,000	10,000
Manufacturing expenses	8,000	5,475
Sale price of scrap (Per tone)	80	200

20. Prepare a statement of cost and profit from the following data.

Opening stock of raw materials	10,000
Purchases of raw materials	40,000
Materials returned its supplier	2,000
Closing stock of raw materials	8,000
Direct wages	25,000
Works on cost 25% on wages	
Office on cost 20% on works cost	
Selling on cost 10% on works cost	
Profit 10% on cost.	

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FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2015 ONLY) **REG.NO**

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM - BPS **MAXIMUM MARKS: 75**

V SEMESTER **TIME: 3 HOURS**

PART III

MANAGING BUSINESS PROCESS - I

SECTION – A (10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. A ________ also can be viewed as a value chain.
a) business b) management c) process d) service

2. Business Process Management focuses on improving corporate performance by managing _________
a) Business Process b) Work Process c) Production Process d) Activity Process

3. A ________ is a quantifiable measure that is used to track the assess the status of a specific business process.
a) Business Metrics b) Operation Metrics c) Service Metrics d) Process Metrics

4. _____________ are visible representation of step by step activities in a process.
a) Process Flow Chart b) Product Flow Chart
c) Supply Flow Chart d) Purchase Flow Chart

5. _________ management consists of the measures taken to prevent the occurrence of an incident.
a) Incident b) Accident c) Information d) Process

SHORT ANSWERS.

6. What is business process?
7. What do you mean by outsourcing?
8. What is core process?
9. What is process mapping?
10. What is an “Accounting Standard”?

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OF (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. **a)** What are the uses of Business Process Management?
(OR)
b) State the importance of Business Process Management.

(CONTD….2)

12. **a)** List out the reasons for outsource.

(OR)

b) Explain the reasons of outsourcing.

13. **a)** Explain the challenges of Matrix Management?

(OR)

b) Explain the aim of service level agreement.

14. **a)** What are the benefits of process mapping?

(OR)

b) State the levels of process mapping.

15. **a)** Explain the process of Incident Management.

(OR)

b) Write short note on BPO and SLA.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. **a)** Explain the elements of process.

(OR)

b) Explain the advantages of Business Process Management.

17. **a)** Explain the Business Process Life Cycle.

(OR)

b) Explain the advantages of outsourcing.

18. **a)** Discuss the methods to create process maps.

(OR)

b) Explain the benefits of process mapping.

19. **a)** Discuss about SIPOC fundamentals.

(OR)

b) Explain the process management in BPO.

20. **a)** Discuss about Internet Controls and Audit.

(OR)

b) Explain the importance of process documents.

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END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM - BPS **MAXIMUM MARKS: 75**

V SEMESTER **TIME: 3 HOURS**

PART III

CAPITAL MARKET FOR BPS

SECTION – A **(10 X1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

1. Right to purchase a certain quantity of shares at pre- determined price is -----------

   a) Guarantee b) Warranty c) Flexible price d) Fixed price

2. Spin off could be indicates a company ready to take -----------

   a) Risk b) Profit c) Purchase Assets d) New challenges

3. A fund which is open for subscription during launch for certain amount-----------

   a) Open ended b) Closed ended

   c) Purchase in close end d) Sales in closed end

4. Capital invested in unlisted companies -------------

   a) Commodity fund b) Security fund c) Pure equity d) Private equity

5. Change in company portfolio the ups and downs of market is ------------

   a) Interest rate risk b) Credit risk c) Market risk d) Currency risk

SHORT ANSWERS

6. What is OCT market?
7. What in investment banking?
8. What is growth fund?
9. What is meant by mezzanine financing?
10. Define commodity risk

(CONTD….2)

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) List out the fixed income of Government securities

(OR)

b) Explain the types of securities

12. a) What are the types of corporate actions?

(OR)

b) Explain the role of clearing house.

13. a) What is hedge fund? Explain it.

(OR)

b) Explain the role of a fund manager

14. a) What is venture capital?

(OR)

b) How the net asset value is calculated? Explain it.

15. a) Explain the financial risk management system

(OR)

b) Write a note on liquidity risk

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. a) Describe the RBI regulations in the security market in India.

(OR)

b) Describe the financial markets position in the present scenario.

17. a) Briefly explain the Trade life cycle.

(OR)

b) Summarize the collateral management system.

18. a) Explain the various classifications of mutual funds.

(OR)

b) Describe the types of hedge funds.

19. a) Explain the types of private equity methods.

(OR)

b) Summarize the benefits of asset management system.

20. a) Describe the various types of risks.

(OR)

b) Explain the benefits of risk management system

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(FOR THE CANDIDATES ADMITTED **(NO. OF PAGES: 4)**

DURING THE ACADEMIC **16 UBP 514**

YEAR 2016 ONLY) **REG.NO**

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER- 2018

B.COM -BPS **MAXIMUM MARKS: 75**

V SEMESTER **TIME: 3 HOURS**

PART III

INCOME TAX

SECTION A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

1. Residential status of an assessee is ascertained as per the provisions of _________
   a. Sec.6 b. Sec.7 c. Sec.9 d. Sec.11

2. House rent allowances is __________
   a. Fully exempted b. Partly taxable
   c. Fully taxable d. Actual rent paid alone is taxable

3. Bad debts allowed earlier and recovered latter on is___________
   a. Business income b. Non business income
   c. Exempted income d. Income from other sources

4. Standard deduction u/s 24 is __________
   a. ¼ of NAV b. 1/5 of NAV c. 30% of NAV d. Rs.10,000

5. Maximum amount deductible under Section 80C, 80CCC and 80CCD cannot exceed__________
   a. Rs.1,00,000 b. Rs.50,000 c. Rs.80,000 d. Rs.1,50,000

SHORT ANSWERS

6. Define Assessee.
7. What are Allowances?
8. Define clearly the term ‘Profession’.
9. What is Short-term capital gains?
10. What do you understand by ‘Set-off’ of losses?

SECTION – B (5 X4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS

11. (a) Define the terms (i) Assessment year and (ii) Previous year.

(OR)

(b) Explain the terms (i) Resident and (ii) Non-Resident.

12. (a) Compute salary income from the following:
    (i) Salary @ Rs.6,250 p.m.
    (ii) D.A @ Rs.3,000 p.m. [50% enters for retirement benefits]
    (iii) Commission@ 2% on turnover of Rs.8,00,000
    (iv) Bonus Rs.6,000

(v) PF contribution by employer and employee @14% of Basic salary, DA for service benefits.

(vi) Interest credited during the year in PF is @ 11% being Rs.5,500

Assume provident fund is Recognised provident fund. **(CONTD….2)**

(OR)

(b) What are the various allowances generally paid to employees?

13. (a) Find out the tax payable by A from the following information:

Particulars	**Rs.**
Sales	35,00,000
Less: Expenses:	
Cost of goods sold	30,00,000
Gross Profit	5,00,000
Less: Other business expenses	2,00,000
Business income	3,00,000

(OR)

(b) What are the incomes chargeable to tax under the head 'profits and Gains of business or profession'?

14. (a) A land is purchased in the year 2010-11 for Rs.80,000. During the year 2017-18 it was sold for Rs.80,00,000. Calculate long term capital gain or loss. [CII for 2010-11=167, 2017-18 = 272]

(OR)

(b) Compute income from other source from the following information.

	Rs.
Dividend received from an Indian company	11,000
Winning from Lottery amount received	68,500
Winning from card games(gross)	25,000
Interest received on Government securities held as investments	14,000
Family pension received	24,600

15. (a) Calculate the amount deductible under Section 80G.

	Rs.
(i) Gross total Income	3,00,000
(ii) Deduction u/s 80-c to 80-U except Sec.80G	50,000
(iii) Donation:	
(1) PM National Relief Fund	30,000
(2) Allahabad University – National Eminence	20,000
(3) Technology Development & Application Fund	10,000
(4) PM's Drought Relief Fund	10,000
(5) Charitable Society	10,000
(6) Family planning	15,000
(7) Sports association	20,000

(OR)

(b) From the following particulars compute the total income of Mr.David for the assessment year 2018-19.

	Rs.
Loss from house property	-10,000
Short term capital gain on sale of shares	1,05,000
Long term capital loss on sale of bonds	-85,000
Other sources: Interest on Government Securities	10,000

The assessee has unabsorbed depreciation of Rs.25,000 being brought forward from 2015-16. Assessee had closed the business and all the assets have been disposed of.

(CONTD….3)

SECTION –C (3 X 15 = 45 MARKS)

ANSWER ANY THREE OF THE FOLLOWING QUESTIONS

16. Explain the basic conditions to determine the residential status of a person.

17. From the following particulars of Mr. X working in a company at Chennai, compute his taxable income from salary for the assessment year 2018 – 19.

	Rs.
a. Basic salary	1,500 p.m.
b. Contributed to recognised provident fund (RPF)	1,600
c. Employer's contribution to RPF	1,600
d. Interest on RPF @ 10.5%	10,500
e. House rent allowance	4,000
Rent paid by him	6,000
f. Medical allowance	1,000
Medical expenses	3,000
g. Free service of water, gas and the payment was done by the employer	1,400
h. He was provided with a cook whose salary was borne by the employer	4,400
i. He was provided a motor car by his employer for office use only	Nil

j. He claims the following deduction:
(i) 700 in connection with purchase of books
(ii) Paid Rs. 60 as tax on employment

18. Mr. Raman is the owner of a business. He has submitted the profit and loss A/c prepared for the year ending on 31-3-2018. You are required to compute the business income of Mr. Raman for the assessment year 2018 – 19.

Profit and Loss A/C

Particulars	Rs.	Particulars	Rs.
To Salary to proprietor	10,000	By Gross profit b/d	50,000
To Staff salary	15,000	By Profit on sale of car (capital gain)	15,000
To General expenses			

	7,000		
To Interest on capital		By Bad debts recovered	5,000
	2,000		
To Bad debts		By Interest on Govt.	
To Advertisements(sign board)	1,000	Securities (gross)	4,000
	2,700		
To Fire insurance		By Dividends (gross)	4,000
	1,000		
To Depreciation		By Interest on post office	
To Provision for bad debts	3,000	savings A/c	4,000
	1,000		
To Income tax			
	4,000		
To Donation to a school			
	3,000		
To Car expenses			
	3,000		
To Net profit	29,300		
	82,000		82,000

Additional information:

a. Depreciation as per income-tax rules is Rs.2,500 only. (Including sign board depreciation).

b. General expenses included Rs.500 being proprietor's drawings.

(CONTD….4)

19. Mr. F has occupied two houses for his residential purpose, particular of which are as follows:

Particulars	**House I**	**House II**
Standard rent	20,000	-
Municipal valuation	30,000	30,000
Fair rent	18,000	35,000
Municipal taxes paid	2,400	3,600
Repairs	Nil	200
Insurance premium	1,300	600
Ground rent	7,000	400

'F' borrows Rs.30,000 @ 20% interest p.a for constructions of house II(date of borrowing: June 1, 2010, date of repayment of loan 10.5.2018 construction of both houses is completed in May 2015). Compute the taxable income under the head house property.

20. Mr.R furnishes the following particulars of his income for the assessment year 2018 Calculate his total income.

(i) Pension from Government of India	96,000
(ii) Rent from house property (p.a)	12,000
(iii) Income from agency business	50,000
(iv)Loss from cloth business	70,000
(v) Speculation business income	5,000
(vi) Short term capital gain	4,000
(vii) Long term capital gain	19,500
(viii) Income from securities	10,000

The carry forward items from the assessment year 2017-18 are:

(i) Loss in agency business Rs.1,500
(ii) Speculation loss Rs.6,000
(iii) Loss from house property Rs.4,500
(iv) Short-term capital loss Rs.6,000
(v) Long-term capital loss Rs.6,500
(vi) Loss from interest on securities Rs.1,200.

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PART III
EXECUTIVE COMMUNICATION
SECTION A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.
MULTIPLE CHOICE QUESTIONS.

1. Communication is a_____________
   (a) One way process (b) Two way process
   (c) Multiple process (d) None of the above

2. The most important part of the business letter is___________
   (a) The heading (b) Post script
   (c) Body of the letter (d) None of these

3. Circular letters are meant for____________
   (a) Establishment of a new business (b) Changes in the policy of the firm
   (c) Sales of business (d) All the above

4. _____ is a specific offer for sale.
   (a) Enquiry (b) Quotation (c) Complaint (d) Order

5. Application letters are used for the following purpose______________
   (a) For complaint (b) For collection (c) For job (d) None of these

SHORT ANSWERS

6. What is heading?
7. What do you mean by enquiry?
8. Define Collection letter.
9. What is Bio-data?
10. What do you understand by Sales letter?

(CONTD….2)

SECTION – B (5 X5= 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS

11. a) What are the principles of communication?

(OR)

b) Describe the essentials of effective business letter.

12. a) Write a letter to a firm asking for the quotation of Mobile Phone.

(OR)

b) Explain the points to be considered while writing collection letter?

13. a) State the circumstances where by circular letter issued.

(OR)

b) Write your curriculum vitae incorporating all necessary information.

14. a) Write the format of pay in slip and withdrawal slip forms.

(OR)

b) Write the letter to the editor of Hindu newspaper.

15. a)What is promissory note? Discuss the format of Promissory note.

(OR)

b) Draw the diagram for Telegram.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. a) Explain the layout of a good business letter.

(OR)

b) Explain the functions of business letter.

17. a) Ask a firm of furniture dealers to send their price list and catalogue.

(OR)

b) Discuss the Points to be considered while writing complaint letter.

18. a) Draft a sales letter for a new T.V. set.

(OR)

b) Describe various functions of sales letter.

19. a) Write an application letter for the post of an Accountant in an organisation.

(OR)

b) Write a circular letter announcing the opening of a new branch.

20. a) You have received a large first order from a customer for the supply of printers. Write a letter asking him to furnish two trade references.

(OR)

b) What are the contents to be included in Employee payslip in an organisation.

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