(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2017 ONLY) **(NO.OF PAGES: 2)**

17UBP1A1

REG.NO

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2017

B.COM.- BUSINESS PROCESS SERVICES **MAXIMUM MARKS: 75**

I SEMESTER **TIME: 3 HOURS**

PART – III

ALLIED-I: BUSINESS ECONOMICS

SECTION – A **(10X1=10MARKS)**

ANSWER THE FOLLOWING QUESTIONS:

MULTIPLE CHOICE QUESTIONS:

1. The role of Micro Economics is

   A. Positive B. Normative C. Both positive & Normative D. Inductive

2. Those goods of which the quantity that the consumer would buy less, as his income rises are called

   A. Luxury goods B. Normal Goods C. Inferior Goods D. Essential goods

3. The difference between producer's total production and total revenue is called

   A. Profit B. Equilibrium C. Loss D Price

4. Price discrimination involves changing different prices for a commodity

   A. For different quantity purchased B. To different classes of customers

   C. In different markets D. All the above

5. The national Income Committee was appointed in

   A. 1932 B. 1947 C. 1949 D. 1952

SHORT ANSWER:

6. Define Economics in the word of Adam Smith.
7. What is Individual Demand Curve?
8. What is traceable cost?
9. Write about Oligopoly.

10. What is National Product?

SECTION – B **(5X5=25MARKS)**

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a. Write about the scope of business economics.

(OR)

b. What is the importance of Micro Economics? **(CONTD......2)**

12. a. Explain the determinants of price elasticity of Demand.

(OR)

b. Write about the short term objectives of demand forecasting.

13. a. Explain the Direct cost and indirect cost.

(OR)

b. What are the reasons for popularity of Break Even analysis?

14. a. What is monopoly? Write the features of monopoly.

(OR)

b. State the factors that influence the price of a commodity.

15. a. What are the steps involved in the investment decision making process under capital budgeting?

(OR)

b. Explain the pricing in life cycle of a product.

SECTION – C **(4X10=40MARKS)**

ANSWER ANY FOUR OUT OF SIX QUESTIONS.

(16TH QUESTION IS COMPLUSORY AND ANSWER ANY THREE QUESTIONS FROM QN.NO: 17 TO 21)

16. What are the reasons behind downward slope of the demand curve?

17. What is Macro economics? Write about its importance.

18. Write about Marshall's consumer surplus.

19. What are the Techniques of cost control?

20. What is price discrimination? What are the conditions for price discrimination?

21. Explain the factors determining National Income.

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(FOR THE CANDIDATES ADMITTED **(NO.OF PAGES: 5)**

DURING THE ACADEMIC YEAR **17UBP101**
2017 ONLY)

REG.NO

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2017

B.COM.- BUSINESS PROCESS SERVICES **MAXIMUM MARKS: 75**

I SEMESTER **TIME: 3 HOURS**

PART – III

TITLE:FINANCIAL ACCOUNTING

SECTION – A **(10X1=10MARKS)**

ANSWER THE FOLLOWING QUESTIONS:

MULTIPLE CHOICE QUESTIONS:

1. The expenses incurred during the current year for services to be received in the next accounting year are
   a. outstanding Expenses b.. Prepaid Expenses

   c. Accrued Income d. Income received in advance.

2. Profit calculated under statement of affairs method by preparing

   a. statement of Affairs b. Profit and Loss account

   c. Income and Expenditure account d. Statement of Profit.

3. Listing can be apportioned on the basis of

   a. area Occupied b. Number of List points c. Horse power d. No of employees.

4. The amount which is payable by the buyer in agreed instalments for the goods purchased

   a. down payment b. Cash price c. Hire Purchase Price d. Interest

5. Royalty account is a

   a. personal Account b. Periodically payable c. Nominal Account d. Real Account

SHORT ANSWERS

6. Define Accounting.

7. Write the features of depreciation.

8. What are the different types of branches?

9. Write any three features of Instalment system.

10. Write a short note about Minimum rent.

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. (a) What are the characteristics of accounting concepts & Conventions?

(OR)

(b) From the following balances extracted at the close of the year ended 31st December 1996, prepare profit and loss account of Mr. Raj as at that date:

(CONTD…….2)

PARTICULARS	**Rs**
Gross profit	55000
Carriage on sales	500
Office Rent	500
General Expenses	900
Discount to customers	360
Interest from bank	200
Travelling Expenses	700
Salaries	900
Commission	300
Repairs	500
Telephone expenses	520
Interest (Dr)	480
Fire insurance premium	900
Bad Debts	2100
Apprentice Premium (Cr)	1500
Printing and Stationery	2500
Trade Expenses	300

12. (a) A company whose accounting year is the calendar year purchased on 1.1.93 a machine for Rs 40,000. It purchased further machinery on 1st October 1993 for Rs 20,000 and on 1st July 1994 for Rs 10,000. On 1.7.1995 1/4th on the machinery installed on 1.1.1993 became obsolete and was sold for Rs 6,800. Show how the machinery account would appear in the books of the company for all the 3 years under Diminishing balance method. Depreciation is to be provided at 10%.

(OR)

(b) From the following, you are required to calculate Total Purchases:

PARTICULARS	**Rs**
Opening Balance of Bills Payable	25000
Opening Balance of Creditors	30000
Closing Balance of Bills Payable	35000
Closing Balance of Creditors	20000
Cash paid to creditors during the year	151000
Bills payable	44500
Returns Outwards	6000
Cash Purchases	129000

13. (a) LoyalShoe company opened a branch at Madras on 1.1.89. From the following particulars the madras Branch account for the year 1989 and 1990. Prepare Madras Branch Account in the books of Head office for two years.

	1989	1999

Particulars	Rs	Rs
Goods sent to Madras Branch	15000	45000
Cash sent to Branch for : Rent	1800	1800
Salaries	3000	5000
Other Expenses	1200	1600
Cash received from the branch	24000	60000
Stock on 31st December	2300	5800
Petty cash in hand on 31st December	40	30

(OR) **(CONTD……3)**

(b) From the following balances extracted from the books of M/s Ragam Departmental stores, prepare Departmental Trading and Profit and Loss account in columnar form for the year ended 30th June 1981 and a Balance sheet as that date:

Particulars	Debit	Credit
Opening Stock		
Department - I	12000	
Department - II	9000	
Purchases and Sales		
Department - I	16000	30000
Department - II	14000	28000
Carriage inwards		
Department - I	400	
Department - II	200	
Machinery		
Department - I	2000	
Department - II	1600	
Salaries	6000	
Rent	1200	
Repairs to Machinery	3000	
Debtors and Creditors	4500	6000
Capital		16000
Cash in hand	1200	
Bills Receivable and Bills Payable	1500	600
Drawings	2000	
Buildings	6000	
Total	**80600**	**80600**

14. (a) Madhavan purchases machinery on hire-purchase system. The cash price of it is Rs.15,980. Payment to be made as follows:Rs 4,000 as down payment. Three annual instalments of Rs 6,000, Rs 5000, and Rs 2000 payable at the end of each year. Interest is to be charged at 5% p.a.Calculate the interest payable by the purchaser to the seller each year.

(OR)

(b) Eastern Colleries Company purchased wagons from Tata Ltd under instalments system on 1.1.01. It was agreed that Rs 15000 was to be paid on signing the agreement and Rs 15000 was to be paid annually for 3 years. The cash price of the wagons was Rs 52300 and interest charged by the vendor was 10%. Depreciation was to be charged @ 20% on Straight Line Method.You are required to calculate interest and also give journal entries in the books of hire purchaser.

15. (a) Calcutta Coal Limited leased a colliery on 1st January 1995 at a minimum rent of Rs 16000 merging into a royalty of Rs 1 per ton with a stipulation to recoup short workings over the first three years of the lease. The output for the first four years of the lease was 9000, 14000,22000 and 19000 tonnes respectively. Prepare analytical table.

(OR)

(b) Ravi took a colliery on lease. The dead rent was Rs 750 a year, merging into a royalty of 35 paise per tonne of coal raised, with the right to recover short workings out of royalties of two subsequent years from the period in which the short workings arose.The output raised were:

I Year - 1000 tonnes II Year - 1500 tonnes III Year - 2500 tonnes
IV Year - 1500 tonnes V Year - 1000 tonnes

Prepare analytical table and also give a ledger account of landlord and Royalty.

(CONTD……4)

SECTION – C (4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.
(16TH QUESTION IS COMPLUSORY AND ANSWER ANY THREE QUESTIONS FROM QN.NO: 17 TO 21)

16. Vijay & Co purchased a grinding machine on 1st January 1995 for Rs 9250 and immediately spent Rs 750 on its erection. On 1st July 1996, it purchased another machine for Rs 2500 and on 1st July 1997, it sold off the first machine purchased in 1995 for Rs 7000 and on the same date it purchased another machine for Rs 6250. On 1st July 1998 the second machine for Rs 2500 was also sold off for Rs 500. Depreciation was provided on the machinery on written down value basis at 10% p.a. Give the machinery account for four years commencing form Jan 1st 1995.Calculations are to be made nearest rupee.

17. Prepare Trading, Profit & Loss account and Balance Sheet from the following Trial Balance of Mr. M. Mani.

Debit	**Rs**	**Credit**	**Rs**
Sundry Debtors	92000	Mani's Capital	70000
Plant and Machinery	20000	Purchase returns	2600
Interest	430	Sales	250000
Rent, Rates, Taxes & Insurance	5600	Sundry Creditors	60000
Conveyance Charges	1320	Bank O/D	20000
Wages	70000		
Sales Returns	5400		
Purchases	150000		
Opening Stock	60000		
Mani's Drawings	22000		
Trade Expenses	1350		
Salaries	11200		
Advertising	840		
Discount	600		
Bad debts	800		
Business Premises	12000		
Furniture & Fixtures	10000		
Cash in hand	2060		
	402600		402600

Adjustments:

i. Stock o hand on 31.12.1996 Rs 90000.

ii. Provide Depreciation on premises at 2.5%. Plant & Machinery at 7.5% and Furniture & Fixture at 10%.

iii. Write off Rs 800 as further bad debts.

iv. Provide for doubtful debts @ 5% on sundry debtors.

v. Outstanding rent was Rs 500 and outstanding wages Rs 400.

vi. Prepaid Insurance Rs 300 and Prepaid salaries Rs 700.

18. Rakesh Keeps his books on single entry basis. Prepare a statement of affairs as on 31.10.1982 and a statement of profit or loss for the period ending 31.10.1982.

Assets and Liabilities	**1.11.81**	**31.10.82**
Bank Balance	560(Cr)	350 (Dr)
Cash in hand	10	50
Debtors	4500	3600
Stock	2700	2900
Plant	4000	4000
Furniture	1000	1000

(CONTD…….5)

Rakesh had withdrawn Rs 2000 during the year and had introduced fresh capital of Rs 4200 on 1.7.192. A provision of 5% on debtors is necessary. Write off Depreciation on plant at 10% and furniture at 15%. Interest on capital is to be allowed at 5%.

19. From the following information, prepare Calcutta branch account in the books of Head office for the year ending March 31, 2000.

Particulars		**Rs**
Stock at Branch as on 1.4.1999		123200
Debtors at the branch as on 1.4.1999		66000
Petty cash as on 1.4.1999		2000
Goods supplied to branch		604800
Goods returned by branch		10800
Remittance from branch: Cash Sales	**42000**	
Cash received from Drs	**670960**	712960
Cash sent to branch: Salary	**29600**	
Rent	**9600**	
Petty cash	**12000**	51200
Stock at branch as on 31.3.2000		92600
Debtors at the branch as on 31.3.2000		201840
Petty cash as on 31.3.2000		3000

20. On 1.1.01 T.S.T Motors, Tiruchy purchased a bus on hire purchase from Sundaram Motors, Chennai for Rs 560000 payment to be Rs 150000 down payment and three instalments of Rs 150000 each at the end of each year. Rate of interest is charged at 5%

p.a. T.S.T Motors depreciates the bus at 10% p.a. on written down value method.Due to financial difficulties T.S.T Motors could not pay the second instalment onwards. Sundaram Motors reposed the bus on 31.12.02 and sold it for Rs 310000 on the same day. Reconditioning expenses incurred by Sundram Motors was Rs 6000.Calculate interest and prepare necessary ledger account in the books of T.S.T Motors.

21. Mr. Vijay Shankar had patented a Non stick cookware and gave the Meena Metal Mart, the right to manufacture and sell under a licence for seven years. The stipulated terms were as follows:

a. A royalty of Rs 5 to be paid on each piece.
b. A minimum rent of Rs 25000 per annum.
c. The right to deduct in two following years any excess of the minimum over the calculated royalties in any year.
d. The number of pieces sold was:

1995	4500
1996	4800
1997	5400
1998	6000

Give ledger accounts as they would appear in the books of Meena Metal Mart to record these transactions.

A6/-

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(FOR THE CANDIDATES ADMITTED **(NO.OF PAGES: 2)**

DURING THE ACADEMIC YEAR **17UBP102**
2017 ONLY)

REG.NO

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2017

B.COM.- BUSINESS PROCESS SERVICES **MAXIMUM MARKS: 75**

I SEMESTER **TIME: 3 HOURS**

PART – III

BUSINESS MANAGEMENT

SECTION –A **[10X1=10 MARKS]**

ANSWER ALL QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

1. Henri Fayol laid down ----------
   [a] 10 principles [b] 12 principles [c] 14 principles [d] 16 principles
2. Which one of the following is a feature of a good plan?
   [a] Consistency [b] highly ambitious targets
   [c] financial procedure [d] rigid targets
3. Degree of centralization indicates,---------
   [a] Degree of delegation authority [b] degree of responsibility
   [c] degree of power [d] degree of accountability
4. Communication begins with ---------
   [a] encoding [b] idea generation [c] decoding [d] channel selection
5. Which one of the following is not a form of autocratic leader?
   [a] strict [b] benevolent [c] incompetent [d] free-rein
6. Define management.
7. What is meant by forecasting?
8. Write short notes on organization.
9. What is staffing?
10. Explain democratic leader

SECTION-B [5X5=20 MARKS]
ANSWER EITHER ‘a’ OR ‘b’ IN EACH OF THE FOLLOWING QUESTIONS.

11. [a] Briefly explain the functions of Management.

[OR]

[b] List out the advantages of MBO

12. [a] What are the Characteristics of planning?

[OR]

[b] "Planning is the essence of management" Elucidate. **(CONTD…..2)**

13. [a] Enumerate the importance of organization.

[OR]

[b] State the advantages of decentralization.

14. [a] Discuss the important steps involved in the selection procedure.

[OR]

[b] Critically examine Maslow's hierarchy theory of motivation.

15. [a] What are the qualities of a leader?

[OR]

[b] Enumerate the types of leaders.

SECTION – C **(4X10 = 40 MARKS)**

ANSWER ANY FOUR OUT OF SIX QUESTIONS.
(16 th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Qn. No.: 17 to 21)

16. Discuss the nature of management.
17. Explain Fayol's principles of management.
18. Elaborately explain the steps involved in the planning process in a modern organization.
19. Briefly explain Line Organization.
20. Critically examine the types of communication.
21. Briefly explain the assumption of Theory X and Theory Y.

A6/- ****************