

AUDIT REPORT

To

The Member of the Governing Council,
Nallamuthu Gounder Mahalingam College Kalvi Kazhagam,
Pollachi.

We have conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidenced, supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by the law have been kept by the society as far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information about the performance of this Institution financially in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted.
 - a. In case Balance Sheet of the state of affairs of the society as at March 31,2022
 - b. In the case of Income and Expenditure Account, the surplus for the year ended on that date,
 - c.
 - d. In the case of Receipts and Payments Account, the Receipts and Payments for the year ended on that date.

Place: Pollachi

Date : September 30,2022



Dr. R. MUTHUKUMARAN,
M.A.,M.Phil.,B.Ed.,Ph.D.,
PRINCIPAL
N.G.M. College, Pollachi - 642 001
Coimbatore District

For M. R. Natarajan,
M.No.24306
Coimbatore
Chartered Accountant

NALLAMUTHU GOUNDER MAHALINGAM COLLEGE
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM
POLLACHI-642001

PAN: AAAAN1275F

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

To

	Rs.
Contingencies	1053601
Employee Benefits Expense	148527028
Staff Welfare	532682
Fees Expense	10150163
Rates and taxes	612631
Postage and Telephone	205488
Printing and Stationery	401174
Repairs and Maintenance	11927395
Travelling Expenses	147983
Water and Electricity	2361901
Security	1503376
Miscellaneous Expenses	9815155
Scholarship	310000
Surplus transferred	58720173
	246268750

By

Interest Receipts	8395728
Fee Receipts	154777978
Miscellaneous Receipts	559936
Grant-Salary	82535108
	246268750

Place : Pollachi

Date: September 26, 2022

President

Chartered Accountant



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BALANCE SHEET AS AT MARCH 31, 2022

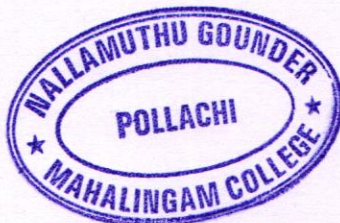
CAPITAL AND LIABILITIES		Rs.
Kalvi Kazhagam Account		
Balance as per last balance sheet	641125970	
Excess of Income over expenditure transferred	<u>58720173</u>	
	699846143	
Less: Value of Fixed Assets transferred to Kazhagam	<u>107900321</u>	591945822
Current Liabilities - Annexure - A		<u>12488169</u>
		<u>604433991</u>
PROPERTY AND ASSETS		Rs.
Property, Plant and Equipment		
- Gross Block		343549336
Current Assets :		
- Cash in Hand - Annexure - B		57229
Cash at Banks - Annexure - C		24901582
- Deposits and Advances - Annexure - D		59520640
0 Fixed Deposits - Annexure - E		<u>176405204</u>
Total		<u>604433991</u>

Place : Pollachi

Date: September 26, 2022

President

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SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022

CURRENT LIABILITIES - ANNEXURE -A

Rs.

Evening college account:

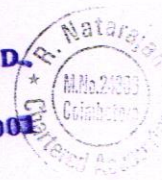
Sundry Creditors:		
Autolip Software Expenses	17700	
T Chandrasekar - Canteen Advance	200000	
Cauvery Tech Print Shop	800	
Electro Controls	10646	
Freeze Wall Refrigeration	3000	
Geomatic Space Structures P Ltd	896373	
Infonet Comm Enterprises	16000	
Nagappas Collections	-153000	
National Sport	228340	
New Century Book house	25711	
N Mahalingam and Co	7830	
Octoze Technologies P Ltd	16250	
RK Security Services	27548	
S Anandaraj	32500	
S&T Welcare	33382	
Scientific Equipment Company	13995	
Sri Karunambigai Industries	100000	
Sri Krishna Fancy Stores	10830	
Sri Saravana Sports	36000	
Sri Vari Builders	1626	
Swelect Energy System	2734397	
TBH Publishers & Distributors	107964	
The Hindu	2774	
The Precision Scientific Co (CBE)	22512	
Uniplus Computers	26400	
Viswanathan Constructions P Ltd	40078	3907655
IMA Scholarship		10000
Abi Charities		5000
Advance Received for UG admission		50000
Caution Deposits		322400
TDS Payable		16250
Provident Fund Payable		1590328
ESI Payable		139407
Kathalin Mythili		9330
Personality Enrichment Programme		25200
RSM Hostel		55745
		<u>6131315</u>

C/o

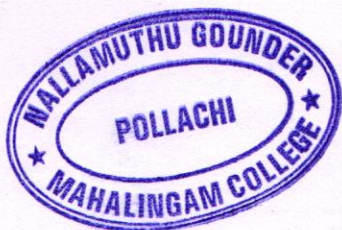
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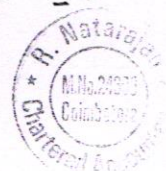
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	B/f	6131315
Exam account:		
Kumar Agencies		4010
RMS Hostel		70480
M.PHIL account:		
Doctoral Committee Fee		1309520
NON SALARY I:		
RK Security Service		116399
TDS Payable		2375
Electricity charges Payabale		286374
NON SALARY II:		
Endowment Fund Prize A/c		
Adhi Kumaran Endowment Fund Interest		-35616
Alamelu Ammal Kandasamy Endowment Fund Interest		179
Amarar Nallamuthu Gounder Arokiasamy Fund Interest		-538
A.Palanisamy Gounder Endowment Fund Interest		-10818
Athupollachi Tharumarasu Sellammal Endowment Fund Interest		-3506
DR.Gin Chong& Others Endowment Fund Interest		-654
Dr.Madhavan Nair Endowment Fund Interest		-1220
DR.Ramakrishnan Endowment Fund Interest		-639
Dr.V.Sakthi Endowment Fund Interest		820
E.K.Venkatachalapathy Prize Fund Interest		-901
Endowment Fund Interst (Old)		-24716
Endowment Fund Interest		316561
IOB-Dept.of Commerce Endowment Fund Interest		8377
Kalaivani Mahadevan Endowment Fund		3491
Kavignar Sirpi Endowment Fund Interest		-639
K.N. Annaji Rao & Sakupai Endowment Fund Interest		-1013
K.Palanisamy,Thangammal & Kandasamy Memo Fund Int.		6404
Krishnasamy Saraswathi Endowment Fund Interest		-167
K.R.Viswanathan Meenachi Ammal Endowment Fund Interest		24158
Malayammal Endowment Fund Interest		783
Manickam Saravanan Endowment Chit		760
Mozhikarasi Karpagam Palanisamy Endowment		857
M.Subbiya Gounder Endowment Fund Interest		-689
Murugesu Gounder Tmt. Saraswathi Endowment Fund Interest		-539
Nalli Kuppusami Endowment Fund Interest		-2682
NSS FD Interest		1364
N.S.S. Fixed Deposit Interest		4814
Pallapalayam P.Karuppa Gounder Endowment Fund Interest		-572
Parents Association Endowment Fund Interest		-657
Parthasarathi & Girija Cash Award		3000
P.N.Narayanasamy C.Angammal Endowment Fund Interest		-689
Pollachi Rotary Club Endowment Fund Interest		22741
Poolavady V.Kandasamy Gounder Endowment Fund Interest		-4505
Principal Alkondan Endowment Fund Interest		-611
	C/o	8223411



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Pulavar Amuthavalli Endowment Fund Interest	-1773
Rajeshwari Memo Endowment Fund Interest	-423
Sakthi Kind Endowment Fund Interest	3039
Sakthi King Endowment Fund Interest	3016
Salem Sankagiri N.Chavadi Palaniappa Gr. Endowment	-684
Scholarship From Endowment Fund Interest	2357
SGpudur A.S.Marimuthu Theivaniaiamml Endowment	14084
S.Kandasamy Gounder Endowment Fund Interest	-351
Sri Ayyamuthu Endowment Fund Interest	7499
S.Thilagavathi Endowment Fund Interest	-2077
S Vignesh Alumani enedowment	1240
The Radha Narayanan Endowment Fund Interest	-577
Thiru P.Aruchamy Endowment Fund Interest	4969
Thiru.P.Rengasamy Memorial Endowment Fund Interest	4969
R Manoharan Endowment	-247
T Manikandan	491
T.N.C. Subramanian, Dr.Ponnuarj Endowment Interest	-2662
Ts. Srinivasaragavan & Vijayalakshmi Endowment Fund	942
Uraiyur Marappa Gr. Endowment Fund Interest	61
Vadugapalayam V.P.Chandrasekar Endowment Fund Int.	-337
Valliammal Chenniappa Gounder Endowment Fund Int.	248
Adhi Kumaran (Malaysia) Memorial Endowment Fund Int.	100000
Adroit Technologies innovative	100000
A.S.Marimuthu Theivanai Ammal Endowment Fund Int.	25000
Athu Pollachi Tharumarasu Sellamal Endowment Fund Int.	25000
Dr.Saravana Babu Endowment Fund Interest	10000
Economic Dept Alumni -Endowment Fund	100000
Endowment Fund Account	570443
Indian Medical Association	10000
IOB & DEPT. OF COMMERCE	25000
Kalaivani Mahadevan Scholarship	23300
K.N.Annaji Rao Endowment Fund	5000
K.Palanisamy, P.Thangammal & M.Kandasamy End.Fund	18000
K.R.Viswanatham Pillai Meenatchi Ammal End. Fund	50000
Mozhiarasi Palanisamy Karpagam Endowment Fund A/c	60000
Mr.A.M.Palanisamy, Aerospace Endowment Scholarship	30000
Nalli Kuppusami Chettiar Endowment Fund	100000
Pollachi Rotary Club Endowment Fund	150000
S.Thilagavathi Endowment Fund	10000
S Vignesh Alumni Endowment Fund	10000
S Vignesh Alumni Endowment Fund	20000
S Vignesh Alumni Endowment Fund	20000
S Vignesh Alumni Endowment Fund	50000

C/o

9768938



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UGC ACCOUNT

UGC Grant - Vocational	
Fund for Improvement of Science and Technology (FIST)	458379
Green Technology - Greentech 09 (Chemistry)	1350
Impact of Global Financial Crisis (Economics)	9194
Impact of IT in Tamil Language	450
Introduction of Foundation Course (History)	221500
National Conference on HE Through Ethics	3701
Promotion of Ethics and Human Values (Eco)	20000
Recent Trends in Environmental Management Technology	10000
Recent Trends in Physics	10700
Seminar on Role of Kongu Region in History	5000
UGC Grants - Vocational	138019
XII Plan UGD Books & Periodicals	-90244
UGC/UGD XI Plan	23211
	811260

A.Mahalakshmi-Research Grant	15348
Dr.A.Mahalakshmi - Seminar	7752
Dr.Antony Selvadoss Thanamani- Major Project	-40000
Dr N Bagiyalakshmi -ICSSR Project	-90050
Dr Nirmala Sathish - EAC Programme	-4000
Dr. N.Senthil Kumar, Minor Project	20724
Dr.P.Christopher Selvin, Major Research Project (Physics)	-34161
Dr.P.Krishnathulasimani - Major Project(Economics)	52290
Dr T Geethanjali Chemmozhi conference	-15000
Economics Department -Demonetisation Conference	23750
Emerging Trends in Sceince	15400
Impact of Globalisation on Insurance Sector (COMM.)	8000
Indian Academy of Science education	14481
Instrumentation Maintenance Facility - Physics	52268
K.Dhanalakshmi Minor Research Project	2550
National Seminar on Public Library	-12500
Perspectives of Indian Tourism Industry (History)	12000
P.Suganyadevi, Major Project Biotech	60200
Recent Trends in Fuzzy Mathematics	3000
R.Muthukumar, Minor Project	2784
Sanga Ilakiay Nir Atararikalin Payanpatu	35000
Sanga Ilakiyathil Sevvial Panpugal	50000
Tamil Ilakiyankalil Aramum Arulum -National Conference	20816
T.N.S.C.S.T.Programme - Student Projects Scheme-200	12500
V.Dhanalakshmi- Minor Project	3393
V.Inthumathi, Minor Project	25000
XII Plan Merged Schemes	293147
XII Plan UG Development Grant	366839
XI Plan-Merged Scheme-Class for Entry in Services	63611

C/o

11545340



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	B/f	11545340
XI Plan-Merged Scheme-Coaching for NET for SC/ST		66997
XI Plan Merged Scheme- College in Backward Areas		30000
XI Plan- Merged Scheme-Equal Opportunity Centre		9000
XI Plan-Merged Schemes-Career & Counselling Cell		50000
XI Plan -Merged Schemes- Colleges Located in Rural Area		23500
XI Plan-Merged Schemes Enhancement of Intake Capacity		58000
XI Plan - Merged Schemes-Higher Proportion of SC/ST		10000
XI Plan-Merged Schemes-Remedial Coaching for SC/ST		81662
XI Plan- Merged Scheme-UGC Network Resource Centre		18397
SCHOLARSHIP ACCOUNT		
Backward Class Scholarship	414020	
Ph.D Research Scholarship	72000	
Scheduled Caste Scholarship	94253	
Thirumalaisamy Foundation Scholarship	15000	595273
TOTAL		12488169



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CASH IN HAND - ANNEXURE 'B'

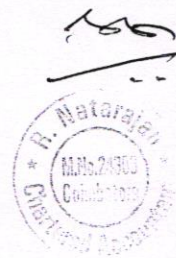
Evening college Account	49212
Examination Account	8017
	<u>57229</u>

CASH AT BANK - ANNEXURE 'C'

Autonomous		1620
Caution Deposit		188699
Examination Account		5486989
Salary		512769
Non Salary -I		249347
Non Salary -II		
Indian Overseas Bank	734424	
State Bank of India	3640	738064
Special Fee		562066
UGC Account		1839920
University Account		466798
Womens Hostel		9573
NSS		103057
Scholarship Account		
Indian Overseas Bank-467	705122	
Indian Overseas Bank-2148	149945	855067
Evening college Account		
Indian Overseas Bank-295	1285379	
Indian Overseas Bank-115	671234	
Indian Overseas Bank Current Account	7047640	9004253
MCA Account		684756
Mphil Account		4198604
		<u>24901582</u>
TOTAL		



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DEPOSIT AND ADVANCES-ANNEXURE 'D'

AUTONOMOUS ACCOUNT	
Deposit apropos Gas Cylinder - Chemistry Lab	13850
EXAMINATION ACCOUNT:	
Dr Manica Chezian	288423
Festival Advance - Examination Account	9945
Interest Accrued	130000
Telephone Deposit - Examination Account	10000
NON SALARY-I:	
Sundry Advances - Non Salary	392273
TDS	9906
Electricity Deposit	153679
NON SALARY-II:	
Deposits - Endowment Fund	320000
Principal Advance	100000
SPECIAL FEE ACCOUNT:	
Dr R Kannan	10000
Dr Somasundram - zoology	500
Dr.T.E Manjulavalli	3000
Test Stationery	-200
EVENING COLLEGE ACCOUNT:	
Advances	
Staff Advances	1900628
Electricity Deposits	307385
Mohan Fine Arts	25000
Seed Money Advance	752000
Telephone Deposits	20000
Fees receivable	52392593
Water Deposit	15000
VRG Furniture Mart	50000
TDS on FD HDFC	335757
Interest accrued on Fixed deposit	2145000
MCA ACCOUNT:	
Electricity Deposits	75901
NSS ACCOUNT:	
NSS Camp advance	60000
TOTAL	59520640




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FIXED DEPOSIT-ANNEXURE 'E'

NON SALARY-I:

Indian Bank	100000
Tamilnadu Transport Development Finance Corporation Ltd.	1107000

NON SALARY-II:

Economic Alumni Endowment Fund Deposit	100000
Scholarship and Prize Deposit with	
Indian Overseas Bank	270000
Indian Overseas Bank, Ngm Branch	311554
The Pollachi Co-Operative Bank Ltd	206650
Chin Chong Endowment Deposit - Pollachi Co.Op. Bank	10000
NIA, Coimbatore	200000
	1098204

MCA ACCOUNT

Tamilnadu Transport Development Corporation Ltd.,	1100000
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EVENING COLLEGE ACCOUNT

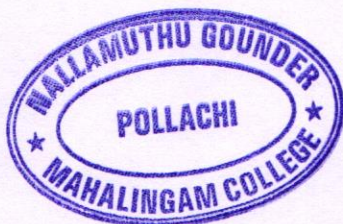
Indian Overseas Bank-FD	163000000
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EXAMINATION ACCOUNT

Indian Overseas Bank-FD	10000000
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TOTAL

176405204



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NALLAMUTHU GOUNDER MAHALINGAM COLLEGE
(UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM)

SCHEDULE FOR GROSS BLOCK OF FIXED ASSETS AS ON 31.3.2022

Assets	Gross Block	Additions	Gross block
	31.3.2021	2021-2022	31.3.2022
Land	100489410	6144370	106633780
Library Books and Journals	4447925	857626	5305551
Buildings	140622781	6246392	146869173
Furniture & Fittings	15217682	429895	15647577
Electrical Fittings	6683295	4696538	11379833
Vehicles	2733485	0	2733485
Computer and Equipments	47934134	7045803	54979937
Total	318128712	25420624	343549336

CHARTERED ACCOUNTANT

