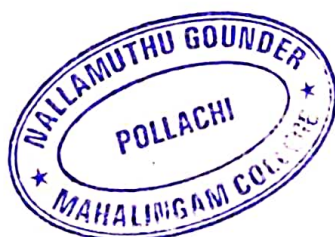
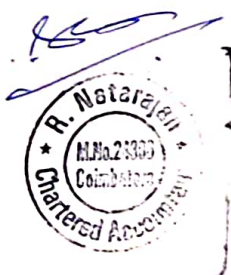


May 22, 2024

TO WHOMSOEVER IT MAY CONCERN

This is to certify that, Nallamuthu Gounder Mahalingam College, a unit of Nallamuthu Gounder Mahalingam College Kalvi Kazhagam, Pollachi had incurred expenditure by way of Financial Support provided to faculties towards Seed money for research and the amount was debited under Seed money advance account and grouped under Deposit and Advances in the Audited Balance sheet of the respective financial years.

S. No.	Year	Rs.	Head of Account in audited statement
1	2020-2021	4,75,000	Deposit and Advances in Balance sheet
2	2021-2022	3,75,000	Deposit and advances in Balance sheet
3	2022-2023	12,00,000	Deposit and advances in Balance sheet




Dr. R. MANICKA CHEZIAN M.Sc., M.S., Ph.D.,
PRINCIPAL i/c
Nallamuthu Gounder Mahalingam College
Pollachi - 642 001, Coimbatore District.

AUDIT REPORT

To,
The Member of the Governing Council,
Nallamuthu Gounder Mahalingam College Kalvi Kazhagam,
Pollachi.

We have conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidenced, supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

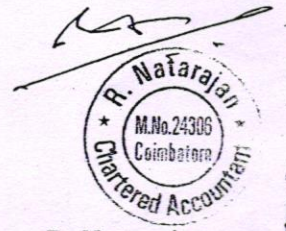
We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by the law have been kept by the society as far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information about the performance of this Institution financially in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted.
 - a) In case Balance Sheet of the state of affairs of the society as at March 31, 2023.
 - b) In the case of Income and Expenditure Account, the surplus for the year ended on that date,
 - c) In the case of Receipts and Payments Account, the Receipts and Payments for the year ended on that date.



Place: Pollachi
Date: September 27, 2023

PRINCIPAL
N.G.M. COLLEGE, POLLACHI



R. Natarajan
Chartered Accountant
M.No: 024306

NALLAMUTHU GOUNDER MAHALINGAM COLLEGE
UNIT OF NALLAMUTHU GOUNDER MAHALINGAM COLLEGE KALVI KAZHAGAM
POLLACHI-642001

PAN: AAAAN1275F

BALANCE SHEET AS AT MARCH 31, 2023

CAPITAL AND LIABILITIES		Rs.
Kalvi Kazhagam Account		
Balance as per last balance sheet	591945822	
Add: Contribution	183434	
Income Tax Refund _AY 2021-22 & 2022-23	1516155	
Balance Tranfer in Capital Grant Account	30000000	
Excess of Income over expenditure transferred	<u>39808572</u>	663453983
Current Liabilities - Annexure -A		<u>19813236</u>
Total		<u><u>683267219</u></u>
PROPERTY AND ASSETS		Rs.
Property, Plant and Equipment		
- Gross Block		355071453
Current Assets :		
- Cash in Hand - Annexure - B		528346
- Cash at Banks -Annexure - C		316097401
- Deposits and Advances - Annexure -D		<u>11221589</u>
- Sundry Parties		<u>348430</u>
Total		<u><u>683267219</u></u>

Place : Pollachi

Dated:September 27, 2023

President

Chartered Accountant




PRINCIPAL
N.G.M. COLLEGE, POLLACHI



DEPOSITS AND ADVANCES - Annexure -D

	Rs.
Autonomous account:	
Deposit apropos Gas Cylinder - Chemistry Lab	13850
Non Salary 1 account:	
Sundry Advances - Non Salary	392273
TDS	17368
Electricity Deposit	153679
Tamilnadu Transport Development Finance Corp. LTD	1107000
Non Salary II account:	
Value Added Courses Fee	150560
Principal Advance	100000
NIA, Coimbatore	200000
Special Fees account:	
Dr R Kannan	15000
Dr Somasundram - Zoology	7500
Dr.T.E Manjulavalli	3000
NSS account advance	60000
Exam Account:	
Dr Manica Chezian	286523
Festival Advance - Examination Account	8966
Vimala S	5000
T E Manjulavalli	15000
Telephone Deposit - Examination Account	10000
Tax Deducted at Source	1032
Evening College account:	
Staff Advances	3874578
Electricity Deposits	307385
Prepaid Expenses-Insurance	1010000
Seed Money Advance	1563634
Telephone Deposits	20000
Water Deposit	15000
Tax Deducted at Source	1026340
Shivashanmugam	2000
S S Power Tech	280000
Visakan Builders	500000
MCA account:	
Electricity Deposits	75901
TOTAL	11221589



PRINCIPAL
N. G. M. COLLEGE, POLLACHI