Part	Subject Code	Subject	Ins. Hours Per Week	Exam				Credit
				Hours	CIA	ESE	Total	
Semester – V								
III	20 UPA 514	Core XIV : Cost Accounting	6	3	30	70	100	4
	20 UPA 515	Core XV : Executive Communication	6	3	30	70	100	4
	20 UPA 5E1/E2	Major ELECTIVE I: Banking Theory Law and Practice / Principles of Insurance	6	3	30	70	100	5
	20UPA 516	Core XVI : Financial Services	5	3	30	70	100	3
	20 UPA 5E3/E4	Major ELECTIVE II : Operations Research / Investment Management	5	3	30	70	100	5
IV	20HEC 505	Human Excellence : National Values – yoga Practice V	1	2	25	25	50	1
	20 UPA5S1/ 20 UPA5S2	Skill Based Major Elective : Business Ethics/ Brand Management	1	2	-	50	50	2
	20GKL 501	Skill Based Subjects : General Knowledge and General Awareness*	*SS	2	-	50	50	2
		Total	30		175	475	650	26
Semester – VI								
III	20UPA 617	Core XVII : Management Accounting	6	3	30	70	100	4
	20UPA 618	Core XVIII : Strategic Management	5	3	30	70	100	3
	20UPA 619	Core XIX : Information Technology & E-Security	5	3	30	70	100	3
	20UPA 620	Core XX : Auditing and Assurance	6	3	30	70	100	4
	20UPA 621	Core XXI : Human Resource Management	4	3	30	70	100	3
	20UPA 6E5/E6	Major ELECTIVE III: Practical Auditing** / Case Analysis	2	3	20	80	100	5
IV	20HEC 606	Human Excellence : Global Values and Yoga Practice VI	1	2	25	25	50	1
	20 UPA6S3/ 20 UPA6S4	Skill Based Major Elective :Entrepreneurial Development Programme/Supply Chain Management	1	2	-	50	50	2
		Total	30		195	505	700	25
		Grand Total	180		1120	2780	3900	140

Programme code	B.Com PA	Programme Title	Bachelor of Commerce (Professional Accounting)	
Course Code	20UPA 620	Title	Batch	2020-2023
		Core XX: Auditing and Assurance	Semester	V
Hrs/Week	6		Credits	4

Objective

To understand objective and concepts of auditing and gain working knowledge of generally accepted auditing procedures and of techniques and skills needed to apply them in audit and attestation engagements and solving simple case-studies.

Outcomes (CO)

K1	CO1	To remember the auditing concepts and role of auditing in society.
K2	CO2	To understand the material business risk in accordance with auditing standards.
K3	CO3	To apply the fundamental auditing concepts.
K4	CO4	To review auditing issues and current developments in auditing theory and practice.

Syllabus

Unit-1(15 hours)

Auditing Concepts – Nature and limitations of Auditing, *Basic Principles governing an audit*, Ethical principles and concept of Auditor's Independence, Relationship of auditing with other disciplines – Green Auditing – E-Auditing.

Unit-2(15 hours)

Auditing engagement – Audit planning, Audit programme, Control of quality of audit work– Delegation and supervision of audit work. Documentation – Audit working papers, Audit files: Permanent and current audit files, Ownership and custody of working papers. Audit evidence – Audit procedures for obtaining evidence. Sources of evidence, Reliability of audit evidence, Methods of obtaining audit evidence, Physical verification, Documentation, Direct confirmation, Re-computation, Analytical review techniques, Representation by management. *Audit Sampling* – Types of sampling, Test checking, Techniques of test checks.

Unit-3(16 hours)

Internal Control – Elements of internal control, Review and documentation, Evaluation of internal control system, Internal control questionnaire, Internal control check list, Tests of control, Application of concept of materiality and audit risk, Concept of internal audit. Internal Control and Computerized Environment, Approaches to Auditing in Computerized Environment.

Unit-4(16 hours)

Audit of payments – General considerations, Wages, Capital expenditure, Other payments and expenses, Petty cash payments, Bank payments, Bank reconciliation. Audit of receipts – General considerations, Cash sales, Receipts from debtors, Other Receipts. Audit of Purchases – Vouching cash and credit purchases, Forward purchases, Purchase returns, Allowance received from suppliers. Audit of Sales – Vouching of cash and credit sales, Goods on consignment/ sale on approval basis, Sale under hire-purchase agreement, Returnable containers, Various types of allowances given to customers, Sale returns.

Unit-5(16 hours)

Audit of suppliers' ledger and the debtors' ledger – Self-balancing and the sectional balancing system, Total or control accounts, Confirmatory statements from credit customers and suppliers, Provision for bad and doubtful debts, Writing off of bad debts. Audit of impersonal ledger – Capital expenditure, deferred revenue expenditure and revenue expenditure, Outstanding expenses and income, Repairs and renewals, Distinction between reserves and provisions, Implications of change in the basis of accounting. Audit of assets and liabilities.

Self study: *Basic Principles governing an audit, Audit Sampling*

Teaching aids : Power point Presentations, Group discussions, Seminar , Assignment

Books for Study:

CA.Tapan Jindal, "*Auditing and Assurance*" , Bhatat Law house Pvt Ltd, New Delhi.

Books for Reference:

1. ***"Auditing and Assurance"***, IPCC Course Material , The Institute of Chartered Accountants of India.
2. **Tandon.B.N Sudharasanam.S and Sundharabahu S,(2012)** "*A Handbook of Practical Auditing*",S.Chand & Company Ltd, Ram Nagar New Delhi.

Mapping

PSO / CO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	H	H	M	H	H
CO2	H	M	H	H	M
CO3	M	L	H	M	M
CO4	M	H	H	H	H

H-High; M-Medium; L-Low

Course Designed by Name and Signature	Verified by HoD Name and Signature	Checked by CDC	Approved by COE
Name: Dr. S. B. Gayathri Signature: S B Gayathri	Name: Dr. S. B. Gayathri Signature: S B Gayathri	Name: Mr. K. Srinivasan Signature:	Name: Dr. R. Muthukumaran Signature:

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